

Bellbrook-Sugarcreek

Greene

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual; Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$18,627,570	\$17,958,910	\$19,155,121	1.5%	\$19,397,000	\$19,591,000	\$19,787,000	\$19,985,000	\$20,184,850	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	6,227,653	6,283,686	5,741,845	-3.9%	5,625,000	6,400,000	6,400,000	6,400,000	6,400,000	
1.040 Restricted State Grants-in-Aid	68,214	71,644	71,849	2.7%	235,000	72,000	72,000	72,000	72,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,987,867	2,004,114	2,034,435	1.2%	2,060,000	2,080,500	2,101,000	2,122,000	2,143,000	
1.060 All Other Revenues	1,469,520	2,103,002	2,100,752	21.5%	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	
1.070 Total Revenues	28,380,824	28,421,356	29,104,002	1.3%	29,152,000	29,978,500	30,195,000	30,414,000	30,634,850	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	23,244	214,197	252,753	419.8%	45,000	45,000	45,000	45,000	45,000	
2.060 All Other Financing Sources	18,859	98,419	25,863	174.1%	10,000	10,000	10,000	10,000	10,000	
2.070 Total Other Financing Sources	42,103	312,616	278,616	315.8%	55,000	55,000	55,000	55,000	55,000	
2.080 Total Revenues and Other Financing Sources	28,422,927	28,733,972	29,382,618	1.7%	29,207,000	30,033,500	30,250,000	30,469,000	30,689,850	
Expenditures										
3.010 Personal Services	16,769,374	17,046,360	17,147,679	1.1%	16,435,210	17,340,182	18,134,182	18,965,182	19,838,000	
3.020 Employees' Retirement/Insurance Benefits	5,413,135	6,026,290	6,436,146	9.1%	6,822,315	7,231,654	7,450,643	7,823,175	7,214,000	
3.030 Purchased Services	3,884,815	4,819,512	4,509,880	8.8%	4,791,720	5,050,864	5,255,864	5,467,864	5,685,000	
3.040 Supplies and Materials	987,020	1,047,325	778,219	-9.8%	896,000	1,100,000	1,156,000	1,215,000	1,275,000	
3.050 Capital Outlay	579,513	205,684	84,235	-61.8%	250,000	250,000	500,000	500,000	250,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	175,000	175,000	180,000	1.4%	185,000	190,000	190,000	195,000	200,000	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	27,349	23,870	20,475	-13.5%	16,916	13,260	9,555	5,801	1,950	
4.300 Other Objects	206,091	249,039	315,981	23.9%	250,000	250,000	250,000	250,000	250,000	
4.500 Total Expenditures	28,042,297	29,593,080	29,472,615	2.6%	29,898,936	31,425,960	32,946,244	34,422,022	34,713,950	
Other Financing Uses										
5.010 Operating Transfers-Out	25,697	24,000		-53.3%	10,000	10,000	10,000	10,000	10,000	
5.020 Advances-Out	23,244	200,000	252,753	393.4%	45,000	45,000	45,000	45,000	45,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	48,941	224,000	252,753	185.3%	55,000	55,000	55,000	55,000	55,000	
5.050 Total Expenditures and Other Financing Uses	28,091,238	29,817,080	29,725,368	2.9%	29,953,936	31,480,960	33,001,244	34,477,022	34,768,950	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	331,689	1,083,108-	342,750-	-247.4%	746,936-	1,447,460-	2,751,244-	4,008,022-	4,079,100-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,013,444	6,345,133	5,262,025	-5.8%	4,919,275	4,172,339	2,724,879	26,365-	4,034,387-	
7.020 Cash Balance June 30	6,345,133	5,262,025	4,919,275	-11.8%	4,172,339	2,724,879	26,365-	4,034,387-	8,113,487-	
8.010 Estimated Encumbrances June 30	300,173	114,651	181,034	-2.0%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	6,044,960	5,147,374	4,738,241	-11.4%	4,172,339	2,724,879	26,365-	4,034,387-	8,113,487-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,044,960	5,147,374	4,738,241	-11.4%	4,172,339	2,724,879	26,365-	4,034,387-	8,113,487-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	6,044,960	5,147,374	4,738,241	-11.4%	4,172,339	2,724,879	26,365-	4,034,387-	8,113,487-	
ADM Forecasts										
20.010 Kindergarten - October Count	162	177	184	6.6%	186	188	190	192	194	
20.015 Grades 1-12 - October Count	2,487	2,466	2,550	1.3%	2539	2549	2559	2569	2579	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF					#N/A					
21.020 Employees Retirement/Insurance Benefits SFSF					#N/A					
21.030 Purchased Services SFSF					#N/A					
21.040 Supplies and Materials SFSF					#N/A					
21.050 Capital Outlay SFSF					#N/A					
21.060 Total Expenditures - SFSF					#N/A					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt